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البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ٢٣٢٣، الدوحة، قطر هاتف: ٩٧٢٢ ع٩٧٤ + فاكس: ٩٧٢٨ ع٩٧٤ ع٩٧٨+



September 27, 2023

GLOBAL MARKETS

Indices	Closing	Cha	nge	Perforn	nance
indices	Level	Value	(%)	MTD (%)	YTD (%)
Global					
S&P 500	4,273.5	(63.9)	(1.5)	(5.4)	11.3
Dow Jones Ind. Average	33,618.9	(388.0)	(1.1)	(3.5)	1.4
Nasdaq 100	14,545.8	(223.1)	(1.5)	(6.1)	33.0
FTSE 100	7,625.7	1.7	0.0	2.2	2.3
DAX 30	15,255.9	(149.6)	(1.0)	(3.7)	9.6
CAC 40	7,074.0	(49.9)	(0.7)	(3.1)	9.3
BIST 100	8,242.3	(62.6)	(0.8)	2.3	49.6
Nikkei	32,359.0	(345.5)	(1.1)	(1.2)	23.8
Hang Seng	17,466.9	(262.4)	(1.5)	(5.0)	(11.7)
Shanghai Composite	3,102.3	(13.3)	(0.4)	(1.0)	0.4
BSE Sensex	65,945.5	(78.2)	(0.1)	0.9	8.4
GCC					
QE Index	10,325.3	57.5	0.6	1.3	(3.3)
Saudi Arabia (TASI)	10,918.2	40.3	0.4	(5.0)	3.5
UAE (ADX)	9,813.3	(23.4)	(0.2)	0.3	(3.9)
UAE (DFM)	4,154.1	(28.0)	(0.7)	1.6	24.5
Kuwait (KSE)	6,895.3	29.3	0.4	(1.6)	(5.4)
Oman (MSM)	4,669.0	4.3	0.1	(2.7)	(4.2)
Bahrain (BAX)	1,937.7	2.6	0.1	(0.7)	2.2
MSCI GCC	667.7	(2.4)	(0.4)	(2.8)	(3.6)
Dow Jones Islamic	5,492.0	(74.5)	(1.4)	(5.9)	12.0
Commodity					
Brent (USD/bbl)	94.9	1.5	1.6	9.3	10.4
WTI (USD/bbl)	91.3	1.5	1.6	9.3	13.5
Natural Gas (USD/mmBTU)	2.7	0.0	1.4	(3.4)	(39.9)
Gold Spot (USD/t oz.)	1,900.4	115.4	6.5	(1.0)	6.0
Copper (USD/lb)	3.6	(0.1)	(2.9)	(4.4)	(9.4)
Source: Refinitiv Eikon					

QATAR MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	Value Traded (USD mn)
Qatar All Share	12.2	1.2	4.5	143.0
DSM 20	12.4	1.2	4.8	118.8
Saudi Arabia (TASI)	17.7	2.0	3.5	1,666.1
UAE (ADX)	15.8	2.5	2.2	0.0
UAE (DFM)	10.2	1.5	4.3	103.5
Kuwait (KSE)	15.4	1.4	3.3	271.7
Oman (MSM)	10.1	0.8	4.7	5.1
Bahrain (BAX)	9.4	0.8	6.0	0.4

Qatar Trading Activity	tar Trading Activity Close 1D Change P		Perforr	Performance		P/E		
	Price	Value	(%)	YTD YoY (%) (%)		('000)	TTM	
Top Gainers								
QLM LIFE	3.1	0.3	10.0	(36.3)	(43.3)	765.0	12.5	
GULF INTR SER	3.0	0.2	5.4	102.2	61.5	25,681.5	13.7	
QATAR INS CO	2.6	0.1	4.6	34.1	9.0	3,783.8	27.4	
QAT GER MED DE	1.8	0.1	4.4	44.0	(2.2)	10,369.9	160.9	
ALKHALEEJ GRP	3.4	0.1	3.2	47.5	6.4	1,749.7	14.5	
Top Losers								
QATAR OMAN INV	0.9	(0.0)	(1.9)	69.3	34.9	13,153.5	NA	
OOREDOO QSC	10.6	(0.2)	(1.8)	14.7	19.9	1,112.5	12.6	
INDUSTRIES QAT	13.9	(0.2)	(1.7)	8.1	(15.8)	3,390.1	16.0	
INMA HOLDING	4.7	(0.1)	(1.6)	14.1	(19.8)	153.2	45.0	
ZAD HOLDING	13.7	(0.2)	(1.4)	(1.3)	(19.0)	6.5	21.0	

Source: Refinitiv Eikon; Note: Prices are in local currency.

MARKET COMMENTARY

Global

Wall Street's main indexes fell more than 1% on Tuesday as investors were still grappling with the potential of a prolonged era of high interest rates and the economic implications. The DJIA was down 1.5%, the S&P 500 lost 1.1%, and Nasdaq 100 declined 1.5%.

European shares fell for a fourth day, with rate-sensitive technology and real estate stocks pressured by surging bond yields, while fears over a sputtering Chinese economy sent a gauge of luxury stocks into bear market territory. The pan-European STOXX 600 shed 0.6%.

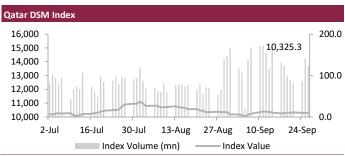
The Nikkei 225 index in Japan fell more than 1%, led down by drops in heavyweight chip-related sectors, although losses were restrained as investors bought value stocks for dividend payout rights. China and Hong Kong stocks dipped, with weak trading ahead of China's National Day vacation, as persistent economic concerns and geopolitical tensions weighed on mood.

GCC

The Gulf's major stock markets finished neutral on Tuesday, tracking falls in oil prices and worldwide peers, as top central banks signaled that interest rates would likely remain high for longer, reducing investors' risk appetite. Saudi Arabia's benchmark stock index rose 0.4%, after third consecutive negative day. Dubai's main share index fell 0.7%, dragged by losses in almost all the sectors with property and banking shares leading the decline. In Abu Dhabi, the benchmark index slipped 0.2%.

Oatar

The Qatari index jumped 0.6%, boosted by the QLM Life & Medical Insurance (+10%) and Gulf International Services up (5.4%) were the top gainers of the day. Out of the 48 traded stocks, 31 advanced, 12 declined and 5 remained unchanged. Total traded volume in the market was higher than the previous trading session. The Insurance index up 3.6% and the Banks and Financial Services advanced by 1.5%, while Telecoms index declined by 1.2%.



Source: Refinitiv Eikon		
QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,175.2	1.5
Consumer Goods & Services	7,529.8	0.7
Industrials	4,224.1	(0.3)
Insurance	2,607.7	3.7
Real Estate	1,484.5	0.2
Telecoms	1,588.0	(1.2)
Transportation	4,596.1	0.4
Source: Refinitiv Fikon		

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	24.9	25.8
Qatari Institutions	44.6	44.7
Qatari – Total	69.5	70.5
Foreign Individuals	12.0	14.2
Foreign Institutions	18.4	15.3
Foreign – Total	30.5	29.5
Source: Qatar Exchange	-	

PO Box 3232, Doha, State of Qatar Tel: +974 4449 5522 Fax: +974 444 19578 **البنك التجاري للخدمات المالية (ذ.م.م.)** ص.ب ٢٣٣٣، الدوحة، قطر هاتف: ٩٧٢٢ ع٩٧٤ + فاكس: ٩٧٧٨ ع٩٤٤ ع٩٧٨+



September 27, 2023

GLOBAL NEWS

- Sales of new single-family houses in the US declined more than predicted in August, as the rate on the popular 30-year fixed mortgage soared beyond 7%, scaring potential buyers away. (Source: Reuters)
- According to three sources, five economic institutions anticipate that Germany's GDP would fall by 0.6% in 2023 as increasing interest rates weigh on the economy and high inflation dampens spending. (Source: Reuters)
- Consumer confidence in the US fell to a four-month low in September, driven down by ongoing concerns about increasing prices and growing fears of a recession, but people remained largely optimistic about the labor situation. (Source: Reuters)
- According to Cox Automotive, new-vehicle sales in the US are expected to increase over the previous year in September. According to the car research agency, sales volumes in the current month are expected to reach about 1.3mn vehicles, up more than 13% from a year earlier. (Source: Reuters)
- The government maintained its assessment of the Japanese economy as modestly improving, driven by solid domestic demand, but warning of downside risks from slowing Chinese growth and monetary tightening elsewhere. (Source: Reuters)
- Japan may lose its position as the International Monetary Fund's second-largest shareholder after almost three decades when the global lender completes its quota reform by the end of this year, according to recent officials and documents. (Source: Reuters)
- UBS announced that it has signed a memorandum of understanding with the world's largest lender by assets, Industrial and Commercial Bank of China (ICBC), to explore cooperation in China and other countries. (Source: Reuters)
- China has upgraded its digital renminbi payment services as part of the country's efforts to improve the profile of its digital currency and make the payment process more user-friendly for foreigners. (Source: China Daily)
- According to a highly regarded yearly research, Turkey's largest industrial businesses' production sales would increase by about 120% in 2022.The top 500 Turkish industrial enterprises' sales increased 119% YoY, from TRY 2.48tn (USD 90.95bn) in 2021 to TRY 4.485tn last year. (Source: Daily Sabah)

GCC NEWS

- According to a Standard & Poor's estimate, the UAE is anticipated to reach 3% economic growth in 2023, driven mostly by the non-oil sector. According to the ratings agency's prediction, the economy will expand at a 4% annual pace next year. (Source: Zawya)
- The Middle East's tourism and hospitality sector remains upbeat despite a slew of issues affecting investments, particularly rising construction costs, funding delays and higher interest rates for development projects. (Source: Trade Arabia)
- According to officials of a property technology start-up, Kaizen AI, real estate developers in the UAE and the rest of the world could increase their profit margin in high-rise buildings by up to 25-40% of the total value of the project while reducing carbon emissions by up to 15% if they use AI in building designs. (Source: Arab News)
- The UAE has launched its first mineral wealth strategy, which aims to increase the mining sector's contribution to non-oil GDP to 5% by 2030, according to a senior official. (Source: Arab News)
- IBMC, a financial services consultant and eMarket Place Trade Flow Service Provider located in the UAE, has introduced an innovative Integrated International Trade-Flow System. The unique network links

- more than 100 nations and 30 sectors to boost economies, industries, and corporations by facilitating projects and exchanges. (Source: Arab News)
- DP World spent over USD 6bn to evolve into a comprehensive supply chain player, according to the company's CEO, Sultan Ahmed bin Sulayem. He was speaking at a session titled 'Trade in a Changing World', at the 21st Arab Media Forum in Dubai. The session was moderated by the Egyptian writer and journalist, Imad Eddine Adib. (Source: Arab News)
- Small and medium enterprises (SMEs) in the Middle East and North Africa (Mena) are optimistic about 2023 revenue projections with 72% of SMEs projecting similar or increased revenue in the next 12 months. (Source: Arab News)
- Saudi Arabia's tourism and hospitality sector is working hard to meet industry objectives established by Vision 2030, industry experts stated during a panel discussion. (Source: Arab News)
- Saudi Arabia and Singapore have strategic commercial links, with a trade volume of USD 12bn between the two nations, according to Minister of Commerce Dr. Majid Al-Qasabi. He also stated that there are several potential to increase and diversify the amount of bilateral commerce. (Source: Arab News)
- South Korea-headquartered Samsung Engineering announced that it received Notice of Award (NoA) for the FEED (Front End Engineering Design) contract of a PDH, PP, UTOS plant in Yanbu Industrial Complex in Saudi Arabia. (Source: Arab News)
- Dr. Said Mohammed Al Saqri, Minister of Economy, has confirmed that the Omani economy has recovered from the effects of the Covid-19 outbreak, this represents significant advancements in the performance of overall indicators, as the Omani economy had a 2.1% increase in fixed prices during the H1-23. (Source: Times of Oman)
- Reflecting Oman's commitment to fiscal stability, US-based Fitch Ratings upgraded the Gulf nation's long-term foreign currency issuer default rating to "BB+" from "BB." The Omani government's dedication to implementing measures to maintain financial security was a key factor contributing to the advancement. (Source: Gulf News)
- Kuwaiti imports got a significant surge in financial assistance from local banks over the first eight months of this year, representing a stunning 63.1% growth, amounting to KWD 2.859bn. The total sum increased from KWD 4.52bn at the same time the previous year to KWD 7.38bn in the present year as a result of this boom in finance. (Source: Gulf News)
- Kuwait Finance House "KFH" continues efforts to support "Diraya" financial and banking awareness campaign launched by the Central Bank of Kuwait and Kuwait Banking Association for the second year in a row. (Source: Gulf News)

QATAR NEWS

- The forum on government procurement plan for 2024, which kicked off Sunday and lasts until Oct. 20, discussed projects that the Public Works Authority (Ashghal) and the Qatar General Electricity and Water Corporation (Kahramaa) plan to implement during 2024 with a value-approaching QAR 70bn. (Source: Gulf News)
- Qatar Energy has signed a long-term naphtha supply agreement with Japan-based Marubeni Corporation, a leading integrated trading and investment business conglomerate. (Source: The Peninsula)
- Poland, which considers Qatar as its strategic ally in the energy security, is eyeing more collaboration in the area of hi-tech; its president told the fourth Qatar-Poland New Tech forum. (Source: Gulf News)

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ٢٣٢٣، الدوحة، قطر هاتف: ٩٥٥٢ ع٩٧٠+ فاكس: ٩٧٧٨ ع٤٤٤ ع٩٧٨+



September 27, 2023

FX RATES

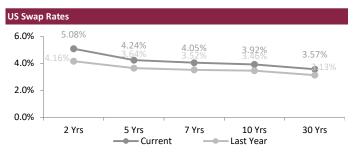
Currencies	Value	Currencies	Value
EUR/USD	1.0600	USD/QAR	3.6452
USD/JPY	149.0500	EUR/QAR	3.8639
GBP/USD	1.2187	JPY/QAR	0.0245
USD/CHF	0.9155	GBP/QAR	4.4424
USD/CAD	1.3515	CHF/QAR	3.9816
AUD/USD	0.6396	CAD/QAR	2.6972
NZD/USD	0.5944	AUD/QAR	2.3315
USD/INR	82.7300	INR/QAR	0.0441
USD/TRY	27.2514	TRY/QAR	0.1338
USD/ZAR	19.0673	ZAR/QAR	0.1912
USD/BRL	4.9898	BRL/QAR	0.7305

Source: Refinitiv Eikon

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.43	5.65	6.04
EURIBOR	(0.65)	3.88	3.87	3.98	4.21
QAIBOR	5.70	5.73	5.83	6.00	6.25
SAIBOR	5.97	5.85	5.89	6.15	6.16
EIBOR	4.99	5.33	5.39	5.23	5.62
BMIBOR	6.05	6.32	6.75	6.71	6.80
KIBOR	2.31	3.69	3.94	4.25	4.69

Source: Refinitiv Eikon



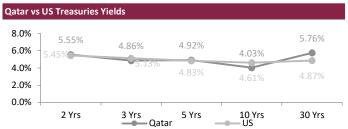
Source: Refinitiv Eikon

FX Commentary

The USD index hit a 10-month high on Tuesday while the Japanese JPY came closer to the key 150 level, where Japanese officials are seen as potentially intervening to shore up the currency. The US Dollar index was up 0.2% at 106.21.

The EUR/USD traded down 0.2% at 1.0570 continuing Monday's 0.5% drop and on course for a 3% drop in the quarter, its worst quarterly percentage loss for a year. The GBP/USD went down 0.4% at 1.2157 dropping to a sixmonth low, on course of a hefty loss of 3.8% over the three months to September. The USD/JPY traded up 0.1% at 149.05. The USD/CNY traded down 0.01% at 7.3100. The USD/CAD went up 0.5% at 1.3515. The risk-sensitive AUD/USD traded down 0.4% at 0.6396 and the NZD/USD traded down 0.4% at 0.5944.

SOVEREIGN YIELD CURVES & CDS SPREAD



Source: Refinitiv Eikon, Investing.com

5 Years CDS	Spread	6M Change
US	44.1	18.1
UK	30.8	3.4
Germany	19.0	3.0
France	26.5	(1.0)
Italy	100.5	(14.4)
Greece	87.0	(43.0)
Russia	13,775.2	0.0
Japan	24.2	(2.3)

5 Years CDS	Spread 6N	/I Change
Turkey	374.6	(153.8)
Brazil	182.3	(56.7)
Egypt	1,480.7	76.1
Abu Dhabi	37.2	(8.8)
Bahrain	213.3	(33.0)
Dubai	62.3	(24.8)
Qatar	37.7	(10.3)
Saudi Arabia	49.4	(17.6)

Source: Refinitiv Eikon, worldgovernmentbonds.com

GCC COMPANY RESULTS

OCC COMM / MESOLIS						
Company Name	Revenues (mn)	YoY (%)	QoQ (%)	Net Profit (mn)	YoY (%)	QoQ (%)
Aram Group	3.3	-0.3	19.5	-0.8	NA	NA
Ras Al Khaimah National Ins	103.2	31.6	0.2	4.4	NA	NA
Al Buhaira National Insurance	288.8	27.5	7.8	-17.9	NA	NA

Source: Refinitiv Eikon; Note: All figures are in local currency

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September 27, 2023

QSE MAIN FINANCIAL INDICATORS (as on 26th September 2023)

Company		Dividend Yield	P/B Ratio	P/E Ratio	EPS	BV/Share	Stock Price	
Oyale relamic bank	Company	(%)	(x)	(x)	(QR)	(QR)	(QR)	Company
Comm. Sank of Qatar	QNB					• • • •		QNB
Comm. Sank of Qatar	Qatar Islamic Bank	3.32	1.62	11.24	1.62	11.54	18.83	المصرف
Ahil Bank	Comm. Bank of Qatar	4.53	0.91	8.43	0.62	6.31	5.52	التجاري
المدايدات العالمة الع	Doha Bank	4.64	0.35	10.18	0.25	4.54	1.62	بنك الدوحة
المدايدات العالمة الع	Ahli Bank	5.39	1.21	12.50	0.29	3.13	3.71	الاهلى
Rayan (4.58 (0.85 19.59 (0.14 2.59 2.19 (1.15) (1	Intl. Islamic Bank	4.12	1.63	14.52	0.64	6.00	9.70	
National Leasing 3.85 0.61 18.28 0.04 1.32 0.78 5.95 1.95 1.95 1.95 1.95 1.95 1.95 1.95	Rayan	4.58	0.85	19.59	0.14	2.59	2.19	الريان
العلم المعادل	Qatar First Bank (QFC)	0.00	1.34	21.51	0.07	1.17	1.40	الأول QFC
מוצרים (1900 1.20 1.20 1.20 1.20 1.20 1.26 1.46	National Leasing	3.85	0.61	18.28	0.04	1.32	0.78	الاجارة
Imma	Dlala	0.00	1.60	0.00	-0.14	0.70	1.54	دلالة
Banks Financial Services 3.92 1.18 10.95 0.77 5.20 1.28 1.28 1.29 2.09 8.06 4.47 13.7 13.7 1.22 1.24 10.01 10.00 1.54 1.24 1.25 1.25 1.24 1.25 1.	Qatar Oman	0.00	1.20	0.00	0.01	0.82	0.93	قطروعمان
Zad Holding Company 4.30 3.29 20.98 0.68 4.47 13.73 1.51 السابيات 1.51 السابيات 1.51 السابيات 1.51 السابيات 1.51 السابيات 1.51 السابيات 1.52 0.05 1.24 0.67 بكاليات 1.54 السابيات 1.52 0.28 3.70 5.79 1.54 السابيات 1.52 0.00 0.05 1.24 0.67 .52 1.54 السابيات 1.52 0.00 0.04 1.12 3.01 1.52 1.61 1.63 1.63 1.63 1.63 1.63 1.63 1.63 1.63 1.65 1.60 0.00 0.06 2.16 4.81 1.62 1.64 1.61 1.63 1.64 1.63 1.64 1.63 1.64 1.62 1.64 1.61 1.63 1.64 1.69 1.64 1.64 1.64 1.64 1.64 1.64 1.64 1.64 1.64 1.64 1.64 1.64 1.64 1.64 <td>Inma</td> <td>1.07</td> <td>1.76</td> <td>45.00</td> <td>0.17</td> <td>2.67</td> <td>4.69</td> <td>إنماء</td>	Inma	1.07	1.76	45.00	0.17	2.67	4.69	إنماء
العلياء المعادلة الم	Banks & Financial Services	3.92	1.18	10.95	0.77	5.20		البنوك والخدمات المالية
Salam International 0.00 0.54 22.94 0.05 1.24 0.67 1.24 1.067 1.24 1.067 1.24 1.067 1.24 1.067 1.24 1.067 1.24 1.067 1.24 1.067 1.24 1.067 1.24 1.067 1.24 1.067 1.24 1.067	Zad Holding Company	4.30	3.29	20.98	0.68	4.47	13.73	زاد
Medicare 453 1.63 20.35 0.28 3.70 5.79 ألجائيا ألم السياسا Cinema 1.99 1.47 45.92 0.04 2.12 3.01 السياسا Edit (Light) 5.58 1.85 1.591 1.08 9.25 16.14 3.01 Edit (Light) 2.06 1.03 1.08 2.25 16.14 3.01 Edit (Light) 2.08 2.25 0.00 0.60 2.16 4.81 1.08	Qatar German Co. Med	0.00	5.80	160.89	0.01	0.30	1.81	الطبية
Cinema 1.99 1.47 45.92 0.04 2.12 3.01 السينيا المسائل المواجعة العلاق العلاق المواجعة العلاق العلى العلاق العلى العلاق العلى الع	Salam International	0.00	0.54	22.94	0.05	1.24	0.67	السلام
Catar Fuel 5.58 1.85 1.91 1.08 9.25 16.14 1.08	Medicare	4.53	1.63	20.35	0.28	3.70	5.79	الرعاية
Viridam 0.00 2.65 0.00 -0.34 1.08 2.26 """" """ """"	Cinema	1.99	1.47	45.92	0.04	2.12	3.01	ا السينما
Mannai Corp. 2.08 2.25 0.00 0.60 2.16 4.81 1.84 1.84 1.85	Qatar Fuel	5.58	1.85	15.91	1.08	9.25	16.14	قطر للوقود
المراق ا	Widam	0.00	2.65	0.00	-0.34	1.08	2.26	ودام
المراق ا	Mannai Corp.	2.08	2.25	0.00	-0.60	2.16	4.81	مجمع المناعي
Consumer Goods & Services 4.46 1.66 17.53 0.25 3.22 3.10 الخيامات والسلع الاستهلاكية Ind. Manf. Co. 4.19 0.82 8.73 0.32 3.71 3.10 3.10 Industrice Content 3.61 1.22 1.26 0.79 10.87 0.35 4.71 3.61 3.61 1.22 1.22 1.23 3.71 3.61 3.22 3.71 3.61 3.22 3.72 3.61 3.75 3.75 3.75 3.61 3.22 3.22 4.10 1.10 1.51 1.11 1.41 2.18 3.22 3.22 4.10 1.10 1.11 1.41 2.18 3.22	Al Meera	3.16	1.83	14.54	0.95	7.59	13.81	
Ind. Manf. Co. 4.19 0.82 8.73 0.32 3.71 3.10 Evaluation of the control of	Baladna	0.00	1.05	31.80	0.04	1.18	1.26	بلدنا
National Cement Co. 8.30 0.79 10.87 0.35 4.71 3.61 1.0 Industries Qatar 7.94 2.24 16.05 1.46 6.94 13.85 13.85 1.0 Chamber 0.00 1.59 21.51 0.11 1.41 2.18 1.40 Chamber 0.00 1.59 21.51 0.11 1.41 2.18 Chamber 0.00 1.59 21.51 0.11 1.41 2.15 0.84 Chamber 0.00 1.59 13.66 0.16 1.96 2.95 Chamber 0.00 1.38 17.40 0.14 1.39 1.82 Investment Holding 0.00 1.59 21.51 0.11 1.41 2.18 Investment Holding 0.00 1.59 21.51 0.11 1.41 2.18 Investment Holding 0.00 0.59 21.51 0.11 1.41 2.18 Investment Holding 0.00 0.59 21.51 0.11 1.41 2.18 Investment 0.00 0.59 21.51 0.11 1.41 2.18 Investment 0.00 0.59 21.51 0.11 0.12 1.37 Industrials 6.72 1.49 14.20 0.38 2.69 Industrials 0.00 0.02 2.30 2.18 Industrials 0.00 0.02 2.30 2.18 Industrials 0.00 0.02 2.30 2.18 Industrials 0.00 0.02 0.00 0.01 0.01 Integral Insurance 0.00 0.02 0.03 0.00 0.01 Industrials 0.00 0.23 0.00 0.01 0.19 0.18 Industrials 0.00 0.23 0.00 0.01 0.19 0.18 Industrials 0.00 0.23 0.00 0.01 0.19 0.18 Industrials 0.00 0.00 0.00 0.01 0.00 0.00 Integral Insurance 0.00 0.20 0.00 0.01 0.00 0.00 Insurance 1.45 0.86 0.00 0.01 0.00 0.00 0.00 Insurance 1.45 0.86 0.00 0.01 0.00 0.00 0.00 0.00 Insurance 0.00 0.81 2.38 0.04 0.88 0.73 0.00 0.00 0.00 Insurance 0.00 0.81 2.38 0.04 0.88 0.73 0.00	Consumer Goods & Services	4.46	1.66	17.53	0.25	3.22		الخدمات والسلع الاستهلاكية
Industries Qatar 7.94 2.24 16.05 1.46 6.94 13.85 1.46 1.46 1.47	Ind. Manf. Co.	4.19	0.82	8.73	0.32	3.71	3.10	التحويلية
The Investors 0.00 1.59 21.51 0.11 1.41 2.18 1.41 1.4	National Cement Co.	8.30	0.79	10.87	0.35	4.71	3.61	الاسمنت
Electricity & Water 5.34 1.34 11.00 1.55 13.75 17.79 صادر المعالل Aamal 5.97 0.68 14.74 0.06 1.25 0.84 1.00 Gulf International 3.39 1.49 13.66 0.16 1.96 2.95 0.84	Industries Qatar	7.94	2.24	16.05	1.46	6.94	13.85	صناعات قطر
Aamal 5.97 0.68 14.74 0.06 1.25 0.84 التخديق التعالى ال	The Investors	0.00	1.59	21.51	0.11	1.41	2.18	المستثمرين
Gulf International 3.39 1.49 13.66 0.16 1.96 2.95 الخليج الدولية Mesaieed 6.04 1.38 17.40 0.14 1.39 1.82 1.82 Industrials 0.00 1.59 21.51 0.11 1.41 2.18 3.72	Electricity & Water	5.34	1.34	11.00	1.55	13.75	17.79	كهرياء وماء
Mesaieed 6.04 1.38 17.40 0.14 1.39 1.82 سسيميد Investment Holding 0.00 1.59 21.51 0.11 1.41 2.18 distance GoAMCO 6.57 1.17 13.95 0.16 1.22 1.37 0.02 1.38 1.42 1.38 1.42 1.38 1.42 1.37 0.06 0.16 1.22 1.37 0.02 0.06 0.08 1.06 0.00 0.08 2.69 0.00 0.00 0.00 0.00 0.00 0.01 0.00 0.00 0.01 0.01 0.00 0.01 1.18 0.00 0.01 0.00 0.01 0.01 0.00 0.01 0.01 0.00 0.01 0.01 0.01 0.00 0.01 0.01 0.00 0.01 0.00 0.01 0.00 0.01 0.00 0.01 0.00 0.01 0.00 0.01 0.00 0.00 0.01 0.00 0.00 0.01 0.00 <	Aamal	5.97	0.68	14.74	0.06	1.25	0.84	أعمال
Mesaieed 6.04 1.38 17.40 0.14 1.39 1.82 سسيميد Investment Holding 0.00 1.59 21.51 0.11 1.41 2.18 distance GoAMCO 6.57 1.17 13.95 0.16 1.22 1.37 0.02 1.38 1.42 1.38 1.42 1.38 1.42 1.37 0.06 0.16 1.22 1.37 0.02 0.06 0.08 1.06 0.00 0.08 2.69 0.00 0.00 0.00 0.00 0.00 0.01 0.00 0.00 0.01 0.01 0.00 0.01 1.18 0.00 0.01 0.00 0.01 0.01 0.00 0.01 0.01 0.00 0.01 0.01 0.01 0.00 0.01 0.01 0.00 0.01 0.00 0.01 0.00 0.01 0.00 0.01 0.00 0.01 0.00 0.01 0.00 0.00 0.01 0.00 0.00 0.01 0.00 <	Gulf International	3.39	1.49	13.66	0.16	1.96	2.95	الخليج الدولية
QAMCO 6.57 1.17 13.95 0.16 1.22 1.37 قامكو Industrials 6.72 1.49 14.20 0.38 2.69 Caparillar Qatar Insurance 0.00 1.02 27.39 0.02 2.40 2.58 Doha Insurance 6.90 0.96 10.06 0.20 2.30 2.18 Doha Insurance 0.00 0.93 0.00 -0.61 5.19 1.18 Illustrance 0.00 0.23 0.00 -0.61 5.19 1.18 Alkhaleej Takaful 2.95 1.54 14.46 0.20 2.16 3.40 3.41 Ildustriance 5.06 2.96 11.28 0.73 3.04 8.89 3.41 QLM 4.09 1.87 12.54 0.24 1.62 3.68 3.00 4.89 3.04 8.89 3.24 3.04 4.11 1.11 3.14 1.11 3.14 1.11 3.14 1.11 3.14 1.11 </td <td>Mesaieed</td> <td>6.04</td> <td>1.38</td> <td>17.40</td> <td>0.14</td> <td>1.39</td> <td>1.82</td> <td></td>	Mesaieed	6.04	1.38	17.40	0.14	1.39	1.82	
Industrials 6.72 1.49 14.20 0.38 2.69 Industrinsurance 0.00 1.02 27.39 0.02 2.40 2.58 قطر Bed Insurance 6.90 0.96 10.06 0.20 2.30 2.18 1.18 Ikeral Insurance 0.00 0.23 0.00 -0.61 5.19 1.18 1.18 Ikhaleej Takaful 2.95 1.54 14.46 0.20 2.16 3.40 3.41 1.41 1.446 0.20 2.16 3.40 8.89 1.41 1.446 0.20 2.16 3.40 8.89 1.41 1.446 0.20 2.16 3.04 8.89 1.41 1.446 0.20 2.60 8.89 1.24 1.62 3.06 9.00 1.00 9.00 1.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00	Investment Holding	0.00	1.59	21.51	0.11	1.41	2.18	استثمار القابضة
Industrials 6.72 1.49 14.20 0.38 2.69 Qatar Insurance 0.00 1.02 27.39 0.02 2.40 2.58 قطر Doha Insurance 6.90 0.96 10.06 0.20 2.30 2.18 18.24 Ibudaci 6.90 0.96 10.06 0.20 2.30 2.18 18.24 Ibudaci 0.00 0.23 0.00 -0.61 5.19 1.18 18.1 Ibudaci 1.54 14.46 0.20 2.16 3.40 8.89 18.24 Islamic Insurance 5.06 2.96 11.28 0.73 3.04 8.89 18.24 16.2 3.06 8.29 17.254 0.24 1.62 3.06 9.00 18.7 12.54 0.24 1.62 3.06 9.00 18.0 18.2 18.2 18.2 18.2 18.2 18.2 18.2 18.2 18.2 18.2 18.2 18.2 18.2 18.2 18.2 <	QAMCO	6.57	1.17	13.95	0.16	1.22	1.37	قامكو
Doha Insurance 6.90 0.96 10.06 0.20 2.30 2.18 1.18 العامة 1.18 1	Industrials							الصناعات
العامة العلاجة العلاحة العلاجة العلاجة العلاجة العلاجة العلاجة العلاجة العلاجة العلاحة العلاجة العلاحة العلاجة العلاجة العلاجة العلاجة العلاجة العلاجة العلاجة العلاء العلاجة العلاجة العلاء العلاء العلاء العلاء العلاء العلاء العلا	Qatar Insurance	0.00	1.02	27.39	0.02	2.40	2.58	قطر
Alkhaleej Takaful 2.95 1.54 14.46 0.20 2.16 3.40 3.40 الحالامية الحالامية Islamic Insurance 5.06 2.96 11.28 0.73 3.04 8.89 الحالامية الحالامية Item 2.96 11.28 0.73 3.04 8.89 Alexance 1.00 1.01 2.33 3.06 8.99 1.01 1	Doha Insurance	6.90	0.96	10.06	0.20	2.30	2.18	الدوحة
الأساركمية العلامة المعالدة ا	General Insurance	0.00	0.23	0.00	-0.61	5.19	1.18	العامة
الأسلامية 5.06 2.96 11.28 0.73 3.04 8.89 كيو السلامية ولا الم 4.09 1.87 12.54 0.24 1.62 3.06 كيو ال الم المعتدال التأمين المعتدال المعتدال المعتدال التأمين المعتدال	Alkhaleej Takaful	2.95	1.54	14.46	0.20	2.16	3.40	الخليج التكافلي
Insurance 1.45 0.86 0.00 0.01 2.33 United Dev. Company 4.96 0.35 9.61 0.11 3.14 1.11 Barwa 6.74 0.48 8.75 0.29 5.47 2.60 Ezdan Holding 0.00 0.80 0.00 0.00 1.26 1.01 Mazaya 0.00 0.81 23.83 0.04 0.88 0.73 1.05 Real Estate 4.84 0.46 0.00 0.05 1.90 1.055 Ooredoo Vodafone Qatar 5.52 1.64 14.01 0.12 1.14 1.81 3.60 1.07 Telecoms 4.38 1.45 13.08 0.44 3.92 1.05 Ooredoo Qatar Navigation 3.30 0.74 11.82 0.89 14.12 10.61 1.04 Gulf warehousing Co 3.16 0.81 7.74 0.41 3.81 3.16 3.61 Vield 3.49 1.82 13.93 0.26 2.03 3.73 1.05 Transportation 3.41 1.09 12.52 0.37 4.07 4.07	Islamic Insurance	5.06	2.96	11.28	0.73	3.04	8.89	
Insurance 1.45 0.86 0.00 0.01 2.33 United Dev. Company 4.96 0.35 9.61 0.11 3.14 1.11 Barwa 6.74 0.48 8.75 0.29 5.47 2.60 Ezdan Holding 0.00 0.80 0.00 0.00 1.26 1.01 Mazaya 0.00 0.81 23.83 0.04 0.88 0.73 1.05 Real Estate 4.84 0.46 0.00 0.05 1.90 1.055 Ooredoo Vodafone Qatar 5.52 1.64 14.01 0.12 1.14 1.81 3.60 1.07 Telecoms 4.38 1.45 13.08 0.44 3.92 1.05 Ooredoo Qatar Navigation 3.30 0.74 11.82 0.89 14.12 10.61 1.04 Gulf warehousing Co 3.16 0.81 7.74 0.41 3.81 3.16 3.61 Vield 3.49 1.82 13.93 0.26 2.03 3.73 1.05 Transportation 3.41 1.09 12.52 0.37 4.07 4.07	QLM	4.09	1.87	12.54	0.24	1.62	3.06	كيو إل إم
United Dev. Company 4.96 0.35 9.61 0.11 3.14 1.11 المتحدة للتنمية Barwa 6.74 0.48 8.75 0.29 5.47 2.60 9.61 Jegon Holding 0.00 0.80 0.00 0.00 1.26 1.01 1.01 Jegon Holding 0.00 0.80 0.00 0.00 1.26 1.01 1.01 Mazaya 0.00 0.81 23.83 0.04 0.88 0.73 0.73 Veal Estate 4.84 0.46 0.00 0.05 1.90 0.55 0.00 Vodafone Qotar 5.52 1.64 14.01 0.12 1.14 1.81 0.00 0.00 Vodafone Qatar 5.52 1.64 14.01 0.12 1.14 1.81 1.00	Insurance	1.45	0.86	0.00	0.01	2.33		
Barwa 6.74 0.48 8.75 0.29 5.47 2.60 9.60 Ezdan Holding 0.00 0.80 0.00 0.00 1.26 1.01 1.01 Mazaya 0.00 0.81 23.83 0.04 0.88 0.73 0.01 Mazaya 0.00 0.81 23.83 0.04 0.88 0.73 0.73 Masaya 0.00 0.05 1.90 0.00 0.00 0.05 1.90 0.00 0.00 Masaya 0.04 0.04 0.00 0.05 1.90 0.05 0.00 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1.11</td> <td></td>							1.11	
Ezdan Holding 0.00 0.80 0.00 0.00 1.26 1.01 1.01 Mazaya 0.00 0.81 23.83 0.04 0.88 0.73 مزايا Real Estate 4.84 0.46 0.00 0.05 1.90 0.55 Ocredoo Vodedoo 4.08 1.34 12.61 0.74 7.59 10.55 Ocredoo Vodafone Qatar 5.52 1.64 14.01 0.12 1.14 1.81 1.81 1.82 Telecoms 4.38 1.45 13.08 0.44 3.92 1.061 1.04 1.04 Gulf Navigation 3.30 0.74 11.82 0.89 14.12 10.61 1.04 Gulf warehousing Co 3.16 0.81 7.74 0.41 3.81 3.16 3.16 Nakilat 3.49 1.82 13.93 0.26 2.03 3.73 1.05 Transportation 3.41 1.09 12.52 0.37 4.07 4.07	. ,			8.75	0.29	5.47	2.60	بروة
Mazaya 0.00 0.81 23.83 0.04 0.88 0.73 مزايا Real Estate 4.84 0.46 0.00 0.05 1.90 1.90 Ooredoo 4.08 1.34 12.61 0.74 7.59 10.55 Ooredoo Vodafone Qatar 5.52 1.64 14.01 0.12 1.14 1.81 1.81 1.82 1.82 1.82 1.82 1.89 14.12 10.61 1.82 1.82 1.82 1.82 1.82 1.82 1.83 3.16 3.49 1.82 13.93 0.26 2.03 3.73 3.73 1.82 Ital 1.65 1.05 1.25 0.37 4.07 4.07 4.07 4.07	Ezdan Holding							
Real Estate 4.84 0.46 0.00 0.05 1.90 Ooredoo 4.08 1.34 12.61 0.74 7.59 10.55 Ooredoo Vodafone Qatar 5.52 1.64 14.01 0.12 1.14 1.81 1.81 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.83 1.82 1.83 3.16 3.43 3.49 1.82 13.93 0.26 2.03 3.73 3.73 1.82 1.82 1.82 1.82 0.37 4.07	Mazava	0.00	0.81	23.83	0.04	0.88	0.73	
Ooredoo 4.08 1.34 12.61 0.74 7.59 10.55 Ooredoo Vodafone Qatar 5.52 1.64 14.01 0.12 1.14 1.81 1.81 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.83 3.16 3.16 3.43 3.49 1.82 13.93 0.26 2.03 3.73 3.73 1.82 1.82 1.82 1.82 1.82 0.37 4.07					0.05			العقارات
Vodafone Qatar 5.52 1.64 14.01 0.12 1.14 1.81 1.82 Telecoms 4.38 1.45 13.08 0.44 3.92 1.82 1.82 1.82 1.89 14.12 10.61 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.83 3.16 3.16 3.16 3.41 3.49 1.82 13.93 0.26 2.03 3.73 3.73 1.82 1.82 1.82 1.82 0.37 4.07 4.07							10.55	
Telecoms 4.38 1.45 13.08 0.44 3.92 الاتصالات Qatar Navigation 3.30 0.74 11.82 0.89 14.12 10.61 الملاحة Gulf warehousing Co 3.16 0.81 7.74 0.41 3.81 3.16 3.16 Nakilat 3.49 1.82 13.93 0.26 2.03 3.73 3.73 Transportation 3.41 1.09 12.52 0.37 4.07								
Qatar Navigation 3.30 0.74 11.82 0.89 14.12 10.61 Gulf warehousing Co 3.16 0.81 7.74 0.41 3.81 3.16 Nakilat 3.49 1.82 13.93 0.26 2.03 3.73 Transportation 3.41 1.09 12.52 0.37 4.07								
Gulf warehousing Co 3.16 0.81 7.74 0.41 3.81 3.16 3.16 Nakilat 3.49 1.82 13.93 0.26 2.03 3.73 3.73 Transportation 3.41 1.09 12.52 0.37 4.07 4.07							10.61	
Nakilat 3.49 1.82 13.93 0.26 2.03 3.73 Transportation 3.41 1.09 12.52 0.37 4.07	•							
Transportation 3.41 1.09 12.52 0.37 4.07	Ü							
•							3.73	
								, J

Source: Refinitiv Eikon; Note: The above-mentioned indicators were calculated according to the latest reliable financial data.

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